

Decision No. 42501

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of Del Rosa Heights Water Company,	:	Application
a California corporation, for a)	No. 29766
Certificate of Public Convenience	:	(Petition for Extension of Time)
and Necessity, for Order Authorizing)	
Issuance of Stock, and for an Order	:	
Establishing Rates.)	
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FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 42704, dated April 12, 1949, authorized Del Rosa Heights Water Company to issue, on or before October 31, 1949 for the purposes stated in the decision, 45,000 shares of capital stock of the par value of \$1 per share.

A supplemental petition filed on October 24, 1949, shows that on August 31, 1949, Bank of America National Trust and Savings Association was appointed Receiver pendente lite of the Del Rosa Heights Water Company, by virtue of an Order of the Superior Court of the State of California in and for the County of San Bernardino, being action No. 65085, entitled: "Ray Graham, Ralph A. Garrett, Daniel R. Grimes and Louis A. Scroggin, doing business under the firm name and style of Del Rosa Estates, Plaintiff, vs. L. R. Myers and Del Rosa Heights Water Company, Defendants". The action is for the rescission of a contract.

The petition further shows that said Bank on September 11, 1949, qualified as the Receiver of the Del Rosa Heights Water Company, and entered upon its duties as Receiver, and that none of the shares of stock authorized by Decision No. 42704 have been issued.

In order that the status quo may be maintained insofar as the stock issue is concerned, the Bank as Receiver asks the Commission to extend to April 30, 1950, the time within which said shares of stock may be issued.

The Commission has considered applicant's request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED that the time within which Del Rosa Heights Water Company may issue and sell the shares of stock authorized by said Decision No. 42704 be, and it is hereby, extended to April 30, 1950.

IT IS HEREBY FURTHER ORDERED that the authority granted by this First Supplemental Order is effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 7th day of November, 1949.

R. Z. Anderson
Justus J. Calver
Robert L. Lawrence
Harold P. Hule
Kenneth H. Potter
Commissioners