

5

ORIGINAL

Decision No. 43521

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of )  
CRYSTAL ICE AND COLD STORAGE )  
WAREHOUSE, a corporation, )  
for an order authorizing the sale )  
and issuance of its shares of )  
stock. )  
----- )

Application  
No. 30745

OPINION AND ORDER

In this application, Crystal Ice and Cold Storage Warehouse, a corporation, asks permission to issue and sell to Crystal Ice and Cold Storage Co. at \$100 a share, 25 shares of its capital stock and use the proceeds in the maintenance of its service.

Applicant has been formed for the purpose of operating as a public utility, the properties and facilities used in the cold storage warehouse business of Crystal Ice and Cold Storage Co., presently operated by August Carstensen as lessee. Applicant will operate said public utility properties under the rates, rules and regulations now filed by August Carstensen. The leasing of said properties to applicant is the subject matter of the decision in Application No. 30744.

The Commission has considered this application and is of the opinion that a hearing thereon is not necessary, that the money, property or labor to be procured or paid for by the issue of 25 shares of capital stock by Crystal Ice and Cold Storage Warehouse

is reasonably required by it for the purpose herein stated, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. After the effective date hereof and on or before January 15, 1950, Crystal Ice and Cold Storage Warehouse may issue and sell to Crystal Ice and Cold Storage Co., at not less than \$100 per share, twenty-five (25) shares of its capital stock and use the proceeds in the maintenance of its service.

2. On or before January 31, 1950, Crystal Ice and Cold Storage Warehouse shall file with the Commission a statement showing the number of shares of stock issued under the authority herein granted, to whom said shares of stock were issued, and the consideration received therefor.

3. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 15<sup>th</sup> day of November, 1949.

R. E. Johnson  
Justice F. Cravens  
Harold H. Kule  
Penelope Foster  
Commissioners