

ORIGINAL

Decision No. 43586

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
Butte Valley State Bank, a corpora-
tion, to Sell and Teresa Naritelli
to Buy the Macdoel Water Works.

Application
No. 30798

OPINION AND ORDER

This is an application for an order of the Commission authorizing Butte Valley State Bank to sell the Macdoel Water Works to Teresa Naritelli.

The water works properties include a well, pump and pipe system serving eight consumers in the community of Macdoel, Siskiyou County. The application shows that the water properties, along with certain hotel and resort properties, were owned and operated formerly by George A. Gerber and Lois M. Gerber who, however, abandoned them during 1949. Thereafter, Butte Valley State Bank, which held a mortgage on the properties, took possession of them through a receiver duly appointed by the Superior Court in and for the County of Siskiyou and subsequently, on or about August 22, 1949, became the owner of said properties.

The bank does not desire to continue in the ownership and operation of the properties and accordingly has made arrangements to sell them to Teresa Naritelli who heretofore has acquired and now is operating the hotel and resort business. The agreed consideration for the transfer of the water properties is the sum of \$10.00.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, that the sale of the properties is not adverse to the public interest and

that this application should be granted; as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. Butte Valley State Bank, after the effective date hereof and on or before March 31, 1950, may sell to Teresa Naritelli the public utility water properties referred to herein.

2. The rates, rules and regulations now legally on file with the Commission governing services given by Macdoel Water Works shall be refiled within thirty (30) days from the date of the sale of said properties under the name of Teresa Naritelli in accordance with the procedure prescribed by General Order No. 96. No increase in the present lawfully filed rates, rules and regulations shall be made unless otherwise properly authorized by this Commission.

3. Within thirty (30) days after transfer of the properties as herein authorized, applicants shall notify the Commission in writing of the completion of the transaction.

4. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

5. The authority herein granted will become effective twenty (20) days from the date hereof.

Dated at San Francisco California, this 6th day
of December 1949.

R. Z. [unclear]
Justin J. [unclear]
Robert [unclear]

Commissioners