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Decision No. 42639

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of FRESNO CITY LINES, INC. for an order authorizing Applicant to issue its promissory note; to place a lien of chattel mortgage on certain of the Applicant's properties to secure repayment of said note for the purpose specified herein.

Application No. 30705 (First Supplemental)

ORIGINAL

FIRST SUPPLEMENTAL ORDER

By Decision No. 43466, dated November 1, 1949, the Commission authorized Fresno City Lines, Inc., to execute a chattel mortgage and to issue a note for \$28,000 on or before December 31, 1949, for the purpose of financing, in part, the cost of two new motor coaches.

In a supplemental application filed on December 3, 1949, applicant has advised the Commission that due to delay in the manufacture of the two coaches, it will not receive them until after December 31, 1949. Accordingly, it asks the Commission to extend the time within which it may execute the chattel mortgage and issue the note heretofore authorized.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, and that the request of applicant should be granted, therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Fresno City Lines, Inc. may execute the chattel mortgage and issue the note for \$28,000 authorized by Decision No. 43466, dated November 1, 1949, be, and it hereby is, extended to and including February 28, 1950.

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2. The order in Decision No. 43466, dated November 1, 1949, shall remain in full force and effect except as modified by this First Supplemental Order.

3. This First Supplemental Order is effective upon the date hereof.

Dated at San Financisco, California, this 20 day of December, 1949.

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Commissioners