

ORIGINAL

Decision No. 42659

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of MIDWICK WATER COMPANY for an
Order Authorizing Issue and Sale
of Stock.

Application
No. 30596
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 43307, dated September 20, 1949, the Public Utilities Commission authorized Midwick Water Company to issue and sell, on or before December 31, 1949, for cash at \$100 a share, 360 shares of its common capital stock for the purpose of financing the cost of additions and betterments to provide facilities for prospective new consumers, of paying indebtedness and of maintaining and improving its business and service.

In its first supplemental application filed in this proceeding on December 19, 1949, applicant reports that due to unavoidable delays in the processing of maps of subdivisions with respect to which needed capital was anticipated for the extension of its distribution system, and by reason of strikes causing delay in applicant's program of construction of houses, it was not necessary for applicant to issue 210 of the shares authorized by the Commission. Applicant asks the Commission to extend the time within which it may issue said 210 shares of stock.

The Commission has considered the first supplemental application and is of the opinion that a public hearing thereon is not necessary and that applicant's request should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Midwick Water Company may issue and sell the remaining unissued shares of stock authorized by Decision No. 43307, dated September 20, 1949, is hereby extended to and including December 31, 1950.

2. The order in said Decision No. 43307 shall remain in full force and effect except as modified by this First Supplemental Order.

3. This First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 27th day of December, 1949.

R. E. Anderson
Justice J. C. Williams
David A. Sullivan
Genevieve Trotter
Commissioners