

Decision No. 42764

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

ENES WATER COMPANY

For an order authorizing it to issue
an unsecured one year 4% promissory
note in the principal amount of \$78,000

Application
No. 29787
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

In a second supplemental application filed in the above entitled matter on January 27, 1950, Enes Water Company reports that pursuant to authority granted by Decision No. 42510, dated February 15, 1949, it issued to American Trust Company a 4% unsecured note for the principal amount of \$80,000; that the principal amount of said note, which matured September 5, 1949, has been reduced to \$78,000; that it does not have sufficient funds on hand to pay said note and that American Trust Company has expressed its willingness to accept a new note in renewal which will mature on or about February 7, 1951. Accordingly, applicant has requested permission to issue such new note.

The Commission has considered this request and is of the opinion that a public hearing is not necessary, that the request should be granted, as herein provided, that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Enes Water Company, on or after the effective date hereof, may issue an unsecured 4%

promissory note in the principal amount of not exceeding \$78,000 payable on or before February 7, 1951, for the purpose of paying the outstanding indebtedness referred to herein.

IT IS HEREBY FURTHER ORDERED that Enes Water Company shall file with the Commission a copy of the note as issued under the authority herein granted, such filing to be made within thirty (30) days after the date of said note.

The authority herein granted will become effective when Enes Water Company has paid the fee prescribed by Section 57 of the Public Utilities Act.

Dated at San Francisco, California, this 7 day of February 1950.

R. Z. [Signature]
Justice J. [Signature]
Deputy [Signature]
Harold A. [Signature]
Remond [Signature]
Commissioners

