

Decision No. 43956

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
BOUQUET CANYON WATER CO., a California	:	
corporation, for a certificate of pub-)	Application
lic convenience and necessity to operate	:	No. 29980
as a public utility water corporation,)	(Petition for Ex-
to exercise franchise rights and to issue	:	tension of Time)
stock.)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 42624, dated March 22, 1949, the Commission granted to Bouquet Canyon Water Co. a certificate of public convenience and necessity to construct and operate a water system in a portion of land about one mile north of Saugus, in Los Angeles County, then being subdivided and developed by San Francisquito Lands, Inc., and authorized the company to issue and sell at \$10 a share, on or before September 30, 1949, 2,000 shares of capital stock to finance the acquisition and construction of the water system.

In a supplemental application filed in this proceeding on January 23, 1950, applicant reports that the arrangements for the development of the property have not been completed and that consequently it has issued none of the stock authorized by Decision No. 42624 up to this time. It requests the Commission to extend the time within which it might issue such stock to and including September 30, 1950.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, and that an

order should be entered, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Bouquet Canyon Water Co. may issue and sell the 2,000 shares of stock authorized by Decision No. 42624, dated March 22, 1949, at \$10 a share, on or before September 30, 1950, and use the proceeds for the purposes specified in said decision.

2. The authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 21st day of March, 1950.

R. E. Anderson
Justus F. Calver
Joseph K. Sweeney
Harold P. Niles
Herbert H. Polter
Commissioners