Decision No. 43957

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of Sacramento River Warehouse Company, a corporation, for an order authorizing construction of additional warehouse facilities and the borrowing of money for payment of same.

Application No. 30948 (First Supplemental)

FIRST SUPPLEMENTAL OFDER

By Decision No. 43762, dated February 7, 1950, in the above entitled matter, the Commission, among other things, authorized Sacramento River Warehouse Company to issue a note in the principal amount of \$90,000 and to execute a deed of trust to secure the payment of the same.

In a first supplemental application filed in this proceeding on March 8, 1950, the company reports that The Anglo California National Bank of San Francisco, the lender of the funds, now has requested additional security for the note in the form of a mortgage on chattels covering certain warehouse equipment. The company has filed with said supplemental application a copy of the proposed form of mortgage, and has requested the Commission to make an order authorizing it to execute the same.

It appears that this is not a matter on which a public hearing is necessary, and that the request of applicant should be granted; therefore,

IT IS HEREBY ORDERED that Sacramento River Warehouse Company, after the effective date hereof and on or before May 31,

1950, may execute a mortgage on chattels, in substantially the same form as that filed as Exhibit A attached to the first supplemental application in this proceeding, as additional security for the payment of the \$90,000 note authorized by Decision No. 43762, dated February 7, 1950.

The authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this day of March, 1950.