7.31120 MM

Decision No. 44031

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

In the Matter of the Application

of

MERN MUTUAL TELEPHONE COMPANY, a California corporation, for an order authorizing it (a) to issue and sell 15,000 shares of \$10 par value capital stock at the price of \$10 per share, cash and (b) to apply the proceeds of sale of said shares to the discharge of certain of its obligations (including accourt in respect of comments and extentr redemption tanding derse its

Application No. 31120 (First Supplemental)

ORIGINAL.

<u>SUPPLEMENTAL</u> ORDER

.o. 43997, dated April 4, 1950, the Commission Lal Telephone Company to issue and sell not

exceeding 1,000 shares of capital stock, the order in the decision providing that the authority granted would become effective twenty days from the date of the decision.

In a supplemental application filed on April 10, 1950, applicant asks that the order in Decision No. 43997 be modified so as to permit it to sell said 15,000 shares of stock at once. The Commission has considered this request and believes it should be granted; therefore,

IT IS HEREBY OFDERED that the order in Decision No. 43997, dated April 4, 1950, is hereby modified so as to permit Kern Mutual Telephone Company to issue and sell the 15,000 shares of capital

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A.31120 MM

ORIGINAL

Decision No. <u>44031</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

In the Matter of the Application

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KERN MUTUAL TELEPHONE COMPANY, a California corporation, for an order authorizing it (a) to issue and sell 15,000 shares of \$10 par value capital stock at the price of \$10 per share, cash and (b) to apply the proceeds of sale of said shares to the discharge of certain of its obligations (including accounts payable in respect of completion of improvements and extensions, and purchase or redemption and retirement of outstanding debentures) and to reimburse its treasury.

Application No. 31120 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 43997, dated April 4, 1950, the Commission authorized Kern Mutual Telephone Company to issue and sell not exceeding 15,000 shares of capital stock, the order in the decision providing that the authority granted would become effective twenty days from the date of the decision.

In a supplemental application filed on April 10, 1950, applicant asks that the order in Decision No. 43997 be modified so as to permit it to sell said 15,000 shares of stock at once. The Commission has considered this request and believes it should be granted; therefore,

IT IS HEREBY ORDERED that the order in Decision No. 43997, dated April 4, 1950, is hereby modified so as to permit Kern Mutual Telephone Company to issue and sell the 15,000 shares of capital

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stock, authorized by said order, on or after the date hereof and on or before September 30, 1950.

This order is effective upon the date hereof.

Dated at San Francisco, California, this 11th day of April, 1950.

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