

Decision No. 44043

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
FOSTER TRANSPORTATION, INCORPORATED,)
for an order authorizing the sale of)
real property at 29-31 S. Stoneman,)
Alhambra.)
-----)

Application
No. 31184

O R D E R

Foster Transportation, Incorporated, a corporation engaged in operating a local bus service in and near Alhambra, has applied to the Commission for authority to sell certain real property consisting of a lot, 145 feet by 60 feet, presently improved by a corrugated iron shed, a cement block building and two gasoline tanks. Applicant reports that the property has been used as a parking lot and terminal site but is no longer necessary and useful in its public utility operations, and that its sale will not affect the service offered the public.

The property is carried on applicant's books at \$22,995.40. The agreed sale price is \$20,337.78. Applicant reports that it needs, immediately, the cash proceeds from the sale to pay outstanding indebtedness.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED that Foster Transportation, Incorporated, be, and it hereby is, authorized to sell the property

referred to in this proceeding under the terms set forth in this application.

This order is effective upon the date hereof.

Dated at San Francisco, California, this 18th day of April, 1950.

R. B. Johnson
James F. Craven
Leah D. Russell
Harold P. Hule
Perinette Lott
Commissioners