

ORIGINAL

Decision No. 44085

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
PACIFIC GAS AND ELECTRIC COMPANY, a)	
corporation, for an order authorizing)	
applicant to execute, acknowledge and)	Application
deliver a Fifth Supplemental Indenture)	No. 31309
to its First and Refunding Mortgage,)	
dated December 1, 1920 as supplemented.)	
-----)	

O R D E R

This application shows that Pacific Gas and Electric Company, pursuant to authority granted by this Commission, executed its First and Refunding Mortgage, dated December 1, 1920, and four indentures supplemental thereto, to secure the payment of an authorized issue of \$600,000,000 of bonds, of which amount, bonds in the principal amount of \$546,347,700 presently are outstanding.

Applicant now desires, and requests permission, to execute its Fifth Supplemental Indenture, dated May 1, 1950, for the purpose, primarily, of increasing its total authorized bonded indebtedness to \$800,000,000, of specifically subjecting to the lien of the indenture subsequent acquisitions of property, and of making certain amendments to conform with provisions of the Trust Indenture Act of 1939. It has filed a copy of its proposed indenture as Exhibit B.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, and that the request of applicant should be granted; therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may execute a Fifth Supplemental Indenture, dated May 1,

1950, in substantially the same form as that filed in this proceeding as Exhibit B.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said indenture, applicant shall file two (2) copies thereof with this Commission.

This order is effective upon the date hereof.

Dated at San Francisco, California, this 25th day of April, 1950.

R. E. Anderson
Justus F. Casper
John A. Powell
Harold P. Hyde
Kenneth G. Gatta
Commissioners