ORIGINAL

Decision No. 44176

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA EDISON COMPANY, a corporation,

for authority to issue and sell No. 31326

Preferred Stock, Series, Of the aggregate par value of \$25,000,000.

FIRST SUPPLEMENTAL ORDER

By Decision No. 44143, dated May 9, 1950, the Commission authorized Southern California Edison Company to issue and sell 1,000,000 shares of its Cumulative Preferred Stock, _____% Series, at a price to be fixed by the Commission in a supplemental order.

In a supplemental application filed on May 16, 1950, the company reports that it has made arrangements to sell said 1,000,000 shares of preferred stock, with a dividend rate of 4.08%, to a group of underwriters at a price of \$25.04 a share, such stock to be offered to the public at \$25.50 a share. The company asks the Commission to make its supplemental order authorizing the sale of said shares of stock at that price. The Commission has considered the matter and is of the opinion that the request should be granted; therefore,

IT IS HEREBY ORDERED that Southern California Edison Company may issue and sell the 1,000,000 shares of Cumulative Pre-Perfol Stock, 4.08% Series, authorized by the order in Decision No.

44143, dated May 9, 1950, at the price of \$25.04 per share, flat,

for the purposes stated in the application. The authority granted by this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this <u>lotfa</u> day of May, 1950.

Justus F. Ciccion Sant Frances Amole P. Huls