

ORIGINAL

Decision No. 44191

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
CALIFORNIA ELECTRIC POWER COMPANY, a	:	
corporation, for an order exempting	)	Application
from the competitive bidding rule in	:	No. 31271
Decision No. 38614 and authorizing	)	(First Supplemental)
the issuance and sale of 180,000 shares	:	
of its common stock.	)	
-----	:	

FIRST SUPPLEMENTAL ORDER

By Decision No. 44079, dated April 25, 1950, the Commission, among other things, authorized California Electric Power Company to issue and sell 180,000 shares of common stock at a price to be fixed in a supplemental order.

In a supplemental application filed on May 22, 1950, the company reports that it has made arrangements to sell said shares of stock to a group of underwriters at a price of \$8.075 a share, with the offering to the public at \$8.625 a share. The company asks the Commission to authorize it to sell its shares of stock at \$8.075 a share.

The Commission has considered this matter and is of the opinion that the request should be granted; therefore,

IT IS HEREBY ORDERED that California Electric Power Company may issue and sell the 180,000 shares of common stock authorized by the order in Decision No. 44079, dated April 25, 1950, in Application No. 31271, at not less than \$8.075 a share, for the purposes

stated in the application.

The authority granted by this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 23rd day of May, 1950.

R. J. [Signature]  
Justin J. [Signature]  
[Signature]  
Harold [Signature]

Commissioners

Kenneth Potter

Commissioner....., being necessarily absent, did not participate in the disposition of this proceeding.