

ORIGINAL

Decision No. 44270

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CALIFORNIA ELECTRIC POWER COMPANY :  
under Section 52 of the Public )  
Utilities Act. :  
----- )

Application  
No. 31359  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 44171, dated May 16, 1950, the Commission authorized California Electric Power Company to issue and sell \$2,000,000 principal amount of First Mortgage Bonds subject to the condition that the authority to issue and sell such bonds would become effective when the Commission entered a supplemental order, or orders, authorizing the execution of applicant's Fourth Supplemental Indenture and fixing the price at which applicant may sell said bonds, and when applicant paid the fee prescribed by Section 57 of the Public Utilities Act.

Applicant heretofore has paid said fee. In its First Supplemental Application it has advised the Commission that it published invitations for bids for the purchase of said bonds on May 31, 1950, that on June 7, 1950, it received two bids and that it accepted the bid of 100.921 percent of the principal amount of said bonds, plus accrued interest, for a 30-year bond bearing interest at the rate of 2-7/8 percent per annum. Applicant has filed a copy of the proposed form of its Fourth Supplemental Indenture.

The Commission has considered this matter and is of the opinion that a supplemental order should be entered; therefore,

IT IS HEREBY ORDERED that California Electric Power Company may execute a Fourth Supplemental Indenture in substantially the same form as that filed with the First Supplemental Application as Exhibit B, and may issue and sell said \$2,000,000 principal amount of First Mortgage Bonds at 100.921 percent of the principal amount thereof plus accrued interest.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that within sixty (60) days after execution of said Fourth Supplemental Indenture applicant shall file two (2) copies thereof with the Commission.

Dated at San Francisco, California, this 7th day of June, 1950.

R. Z. [Signature]  
Justice F. [Signature]  
Deputy [Signature]  
Harold [Signature]  
James [Signature]  
Commissioners