

ORIGINAL

Decision No. 44271

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SOUTHERN CALIFORNIA GAS COMPANY, a)
 corporation, for an order authoriz-)
 ing it to issue and sell \$25,000,000)
 principal amount of its First Mort-)
 gage Bonds, 2-7/8% Series due 1980,)
 to mortgage its properties, and to)
 issue and deliver to American Trust)
 Company, as Trustee, a Supplemental)
 Indenture dated as of June 1, 1950.)
 -----)

Application
 No. 31351
 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission, by Decision No. 44170, dated May 16, 1950, authorized Southern California Gas Company to execute a Supplemental Indenture and to issue and sell \$25,000,000 face amount of its First Mortgage Bonds, 2-7/8% Series due 1980, subject to the condition that the authority to issue and sell such bonds would become effective when the Commission entered a supplemental order fixing the price at which Southern California Gas Company may sell said \$25,000,000 of bonds and when such company paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant heretofore has paid said fee.

Applicant, by its First Supplemental Application, has advised the Commission that it published invitations for sealed written bids for the purchase of said \$25,000,000 of bonds, and that such bids were opened on June 7, 1950, at Applicant's principal office at 810 South Flower Street, Los Angeles, California. Applicant accepted the highest bid, which was 102.0501 percent of the principal amount of said bonds, plus interest thereon from June 1, 1950, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered Applicant's request and believes that such request should be granted; therefore,

IT IS HEREBY ORDERED that Southern California Gas Company, on or before July 31, 1950, may issue and sell said \$25,000,000 principal amount of its First Mortgage Bonds, 2-7/8% Series due 1980, at 102.0501 percent of the principal amount thereof, plus accrued interest thereon from June 1, 1950, to the date of payment and delivery.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 7th day of June, 1950.

R. E. Dinterman
Justin F. Calver
Harold S. Russell
Harold S. Kula
Kenneth L. Pottel
Commissioners