

ORIGINAL

Decision No. 44462

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
VINCENT A. TORRAS, doing business as)
WERMUTH TRANSFER, to sell, and of)
PACIFIC MOTOR TRUCKING COMPANY to)
purchase operating right between)
Monterey and Carmel, California)

Application No. 31473

O P I N I O N

Application is made herein requesting authority for Vincent A. Torras to sell and Pacific Motor Trucking Company to purchase the highway common carrier operative rights between Monterey and Carmel granted to the former by Decision No. 38578 dated January 2, 1946. No physical property is involved in the proposed transfer, and the parties have agreed upon a cash figure of \$750 for the operative rights.

Pacific Motor Trucking Company is a corporation engaged in the transportation of property in this state as a highway common carrier and is financially able and capable of conducting the operative rights herein involved.

A public hearing is not necessary. We find that approval of the sale is not adverse to the public interest. The application will therefore be granted.

The action taken herein shall not be construed to be a finding of the value of the operative rights involved.

O R D E R

The Commission having found that the public interest would not be adversely affected,

IT IS ORDERED:

(1) That Vincent A. Terras, after the effective date hereof and on or before September 30, 1950, may sell and transfer to Pacific Motor Trucking Company, a corporation, the operative rights referred to herein, and said Pacific Motor Trucking Company may acquire and thereafter operate the same pursuant to the agreement attached to the application herein.

(2) Applicants shall comply with the provisions of General Order No. 80 and Part IV of General Order No. 93-A by filing in triplicate and concurrently making effective appropriate tariffs and time tables within sixty (60) days after the effective date hereof, and on not less than five (5) days' notice to the Commission and the public.

The effective date of this order shall be twenty (20) days after the date hereof.

Dated at San Francisco, California, this 27th day of June, 1950.

R. E. Dunderman
Charles F. Wallace
Harold P. Kule
Commissioners