

Decision No. 44505

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
NEWHALL WATER COMPANY, a corporation,	:	Application
for Authorization to Issue Additional)	No. 30911
Common Stock.	:	(First Supplemental)
-----)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 43743, dated February 1, 1950, the Commission authorized Newhall Water Company to issue and sell, at \$100 per share, on or before June 30, 1950, not exceeding 110 shares of its common stock, for the purpose of paying the cost of drilling and equipping a well, of paying indebtedness, and of extending and improving its water facilities.

In a supplemental application filed on June 26, 1950, the company reports that it has issued and sold 46 shares of its common stock, receiving therefor the sum of \$4,600; that it desires to continue with the sale of its stock; and that accordingly it requests an extension of time of three months within which to sell the remaining 64 shares as yet unsold. It reports that it has need for the proceeds from the sale of said 64 shares for the purposes indicated in the Commission's decision.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, and that the request of the company should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED that the order in Decision No. 43743, dated February 1, 1950, be, and it hereby is, modified so as to

permit Newhall Water Company to issue and sell the shares of stock authorized by said decision on or before September 30, 1950.

IT IS HEREBY FURTHER ORDERED that the order in said Decision No. 43743 shall remain in full force and effect, except as modified by this first supplemental order.

Dated at San Francisco, California, this 11th day of July, 1950.

R. E. Zimmerman
Justin F. Cramer
Irvin H. Powell
Harold F. Hule
Kenneth Potts
Commissioners