

Decision No. 44592

RECEIVED
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of CASCADE COLD STORAGE CO., a)
copartnership comprised of Paul)
J. Dalton, Dale West, Mark Evans)
and Louie Lyon, to mortgage to)
W. C. Dalton a certain cold stor-)
age warehouse situate in Tulelake,)
Siskiyou County, California.)
-----)

Application
No. 31593

OPINION AND ORDER

This is an application for an order authorizing Paul J. Dalton, Dale West, Mark Evans and Louie Lyon, a copartnership doing business as Cascade Cold Storage Co., to execute a deed of trust and to issue a note in the principal amount of \$80,000, for the purpose of paying or refunding outstanding indebtedness.

Applicants are engaged in operating a cold storage warehouse in Tulelake, Siskiyou County. They acquired the properties they now operate from Calore Packing Co., Inc. under authority granted by Decision No. 44066, dated April 18, 1950, and in doing so assumed the payment of indebtedness in the amount of \$80,000, represented by two demand notes in favor of W. C. Dalton. One note is in the principal amount of \$50,000, due January 2, 1949, and the other in the principal amount of \$30,000, due October 2, 1949.

The holder of said notes has offered to surrender the same in exchange for a new note in the principal amount of \$80,000, due January 2, 1952, bearing interest at the rate of 5% per annum and secured by a deed of trust covering the cold storage properties.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for through the issue of said note is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

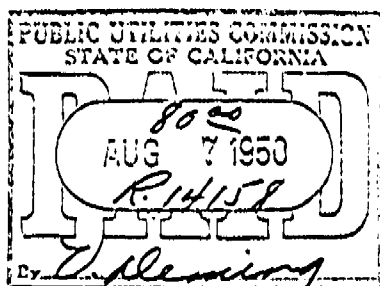
IT IS HEREBY ORDERED as follows:

1. Paul J. Dalton, Dale West, Mark Evans and Louie Lyon, a copartnership doing business as Cascade Cold Storage Co., after the effective date hereof and on or before October 31, 1950, may execute a deed of trust and issue a promissory note in the principal amount of \$80,000 for the purpose of paying or refunding outstanding indebtedness of like amount, which deed of trust and note shall be in, or substantially in, the same form as those filed in this proceeding as Exhibit B and Exhibit A, respectively.

2. Applicants shall file with the Commission a report as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicants have paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is eighty (\$80.00) dollars.

Dated at Los Angeles, California, this 1st day of August, 1950.



Justin J. Coe
Joseph A. Quinn
August A. Auld
Herbert P. Patton
Commissioners