Decision No. 44635

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of) THE WESTERN PACIFIC RAILROAD COMPANY) for authority to sell and THE ATCHISON,) TOPEKA AND SANTA FE RAILWAY COMPANY for) authority to buy the interest of the) former in certain railroad tracks) located in the City of Stockton, State) of California.)

Application No. 31596

ORDER

In this application The Western Pacific Railroad Company requests authority to sell, and The Atchison, Topeka and Santa Fe Railway Company for authority to buy the interest of the former in certain railroad tracks located in the City of Stockton. This trackage was originally constructed as a portion of the interchange facilities of the two companies, but subsequently the interchange yard has been expanded and the tracks are now largely utilized by The Atchison Topeka and Santa Fe Railway Company as a connecting track between its Mormon and Stockton Yards, and it appears desirable that it be exclusively owned by that company. Applicants are in agreement with respect to the terms and condition of sale and the purchase price. The transfer does not appear adverse to the public interest.

Good Cause Appearing IT IS ORDERED that The Western Pacific Railroad Company is authorized to sell and The Atchison, Topeka and . Santa Fe Railway Company is authorized to buy, for the sum of \$2957.84 the half interest of The Western Pacific Railroad Company in that certain trackage in the City of Stockton described in the application and shown on the map, Exhibit "A", attached thereto. The purchase price herein referred to shall not be construed as a determination of the valuation of the property for any purpose other than for the transfer herein authorized.

Within thirty days after completion pursuant to this order, applicants shall so advise the Commission in writing. This authorization shall become void if not exercised within one year unless

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time be extended or if above conditions are not complied with. Authorization may be revoked or modified if public convenience, necessity, or safety so require.

The effective date of this order shall be twenty days after the date hereof. Dated at <u>Can Mancisco</u>, California, <u>August 8</u>, 1950.

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