Decision No. 4470S

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of HAROLD A. STAPEL and HARLAND H. STAPEL, transferors, to sell, and CLAYTON C. KOONS, transferee, to purchase the partnership interests of transferors in STAPEL TRUCK LINES

Application No. 31666

OPINION AND CROER

This application shows that Harold A. Stapel, Harland H. Stapel and Clayton C. Koons, partners doing business under the name of Stapel Truck Lines, are engaged in business as highway common carriers of property between San Francisco, Oakland and Emeryville, on the one hand, and Orinda, Lafayette, Walnut Creek, Danville, Concord and intermediate points, on the other hand. In this application said Harold A. Stapel and Harland H. Stapel report that they desire to withdraw from the partnership because of other activities, and that they have made arrangements, and accordingly request permission, to sell their interests in the partnership to Clayton C. Koons.

The partnership properties include a certificate of public convenience and necessity granted by Decision No. 43827, dated February 14, 1950, in Application No. 28649, permitting the operations referred to in the preceding paragraph, and eleven units of equipment. The agreed purchase price to be paid by applicant Koons is the sum of \$9,000.00 to be delivered upon completion of the transaction.

- A.31666 IMC

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, that the proposed sale will not be adverse to the public interest, and that the request of applicants should be granted as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

- 1. Harold A. Stapel and Harland H. Stapel, after the effective date hereof and on or before November 30, 1950, may sell to Clayton C. Koons their partnership interests in the Stapel Truck Lines in accordance with the terms and conditions of the agreement of sale filed in this proceeding as Exhibit A.
- 2. Within sixty days after the effective date of this order and on not less than one day's notice to the Commission and to the public, applicants shall comply with the provisions of General Order No. 80 and part IV of General Order No. 93A by filing in triplicate and concurrently making effective, appropriate tariff and time tables.
- 3. The authority herein granted will become effective twenty (20) days from the date hereof.

Dated at San Francisco, California this 29 day of August, 1950.