

Decision No. 44904

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ASSOCIATED TELEPHONE COMPANY, LTD.,)
 for an Order authorizing it to issue)
 and sell an additional \$6,000,000)
 principal amount of its First Mort-)
 gage Bonds, Series F, Due November 1,)
 1979, and to issue and deliver to)
 Security-First National Bank of Los)
 Angeles, as Trustee, an Indenture)
 supplemental to the existing Indenture)
 as amended, securing said Company's)
 bonded indebtedness.)
 -----)

Application
No. 31718
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 44761, dated September 11, 1950, the Commission entered a preliminary order authorizing Associated Telephone Company, Ltd. to issue and sell, at competitive bidding, \$6,000,000 of First Mortgage Bonds, Series F, Due November 1, 1979.

In the original application in this proceeding, applicant reported that it proposed to execute an indenture supplemental to its trust indenture dated December 1, 1939, which, among other things, will confirm the lien of said indenture of December 1, 1939, and will provide for the securing of said \$6,000,000 of Series F Bonds. At the date of said Decision No. 44761, however, it had not submitted a copy of the proposed form of the new instrument.

In a first supplemental application filed on October 5, 1950, applicant has submitted a copy of its proposed Supplemental Indenture to Security-First National Bank of Los Angeles, as Trustee, dated as of October 1, 1950, and has requested the Commission to authorize it to execute and deliver the same.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. may execute and deliver to Security-First National Bank of Los Angeles, as Trustee, a Supplemental Indenture in the form filed with the first supplemental application in this proceeding as Exhibit A.

IT IS HEREBY FURTHER ORDERED that this first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 10th day of October, 1950.

R. E. Anderson
Justin J. Casper
Frank H. Powell
Harold P. Hule
Kenneth Potter
Commissioners