

ORIGINAL

Decision No. 44906

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ASSOCIATED TELEPHONE COMPANY, LTD.,)
 for an Order authorizing it to issue)
 and sell an additional \$6,000,000)
 principal amount of its First Mort-)
 gage Bonds, Series F, Due November 1,)
 1979, and to issue and deliver to)
 Security-First National Bank of Los)
 Angeles, as Trustee, an Indenture)
 supplemental to the existing Indenture)
 as amended, securing said Company's)
 bonded indebtedness.)
 -----)

Application
 No. 31718
 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 44761, dated September 11, 1950, in the above entitled matter, the Commission authorized Associated Telephone Company, Ltd., among other things, to issue and sell \$6,000,000 principal amount of its First Mortgage Bonds, Series F, Due November 1, 1979, such authority to become effective when the Commission fixed the price at which said bonds may be sold and authorized applicant to execute a supplemental indenture, and when applicant paid the fee prescribed by Section 57 of the Public Utilities Act. The bonds bear interest at the rate of 2-7/8% per annum.

By Decision No. 44904, dated October 10, 1950, being the First Supplemental Order in this proceeding, the Commission authorized applicant to execute the supplemental indenture. Applicant has paid the required fee.

Applicant now has advised the Commission, in its second supplemental application filed in this proceeding, that on October 6, 1950, it published invitations for the purchase of said bonds,

that on October 17, 1950, it opened the bids received in response to such invitation, and that it has accepted a bid of 99.407% of the principal amount of said bonds, plus accrued interest from May 1, 1950. It asks the Commission to authorize the sale of the bonds at such price.

The Commission has considered applicant's request and believes it should be granted; therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. may issue, sell and deliver said \$6,000,000 of bonds at a price of 99.407% of the principal amount thereof, plus accrued interest from May 1, 1950, to the date of delivery and payment therefor.

IT IS HEREBY FURTHER ORDERED that the authority granted by this Second Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 17th day of October, 1950.

B. Z. [Signature]
Justicia J. [Signature]
Robert F. [Signature]
Harold [Signature]
Frederick [Signature]
Commissioners