

Decision No. 44910

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
SOUTHERN CALIFORNIA FREIGHT LINES)	
for an order authorizing execution)	Application
of a note secured by deed of trust)	No. 31816
on real property.)	
-----)	

OPINION AND ORDER

Southern California Freight Lines, a corporation engaged in business as a highway common carrier between various points in southern California, reports that it owns certain real property and improvements located in the City of Colton and used by it as a truck terminal, which properties presently are encumbered by a deed of trust and note in the principal amount of \$8,625. In this application, it seeks authority to execute a new deed of trust on such properties and to issue a new note in the principal amount of \$13,750 for the purpose of paying the unpaid balance of the note presently outstanding and of financing the cost, reported at \$5,125, of extending the terminal building a distance of 40 feet.

The new note will be dated as of October 21, 1950, and will be payable in monthly installments beginning November 1, 1950, and continuing up to and including June 30, 1956, together with interest at the rate of 5% per annum. A copy of the proposed note has been filed in this proceeding, together with a copy of the proposed deed of trust.

The Commission has considered this matter, and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the issue of the

note herein authorized is reasonably required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

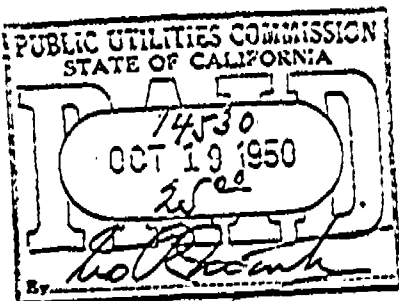
IT IS HEREBY ORDERED as follows:

1. Southern California Freight Lines, after the effective date hereof and on or before December 31, 1950, may issue a note in the principal amount of not exceeding \$13,750 for the purposes set forth in this application, and may execute a deed of trust to secure the payment of the same, which note and deed of trust shall be in, or substantially in, the same form as those filed in this proceeding as Exhibit B and Exhibit C, respectively.

2. Applicant shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 17th day of October, 1950.



Handwritten signatures of B. Z. Thompson, James F. Garner, August F. Agullo, Harold A. Hule, and Kenneth L. Pottel, Commissioners.