

Decision No. 44973

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of STERLING TRANSIT COMPANY, INC.	:	
for Authorization to purchase new)	Application
Equipment and to execute a	:	No. 31882
Conditional Sales Contract.)	
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OPINION AND ORDER

Sterling Transit Company, Inc., applicant herein, is a highway common carrier of property generally between San Francisco, Los Angeles and San Diego. In this application, it reports that it needs additional equipment to perform its transportation service and that it has made arrangements to purchase six new stainless steel semi-trailers and three new dollies from Fruehauf Trailer Company under a conditional sales contract providing for a total purchase price of \$33,540.36, a down payment thereon of \$3,390.36, one monthly payment of \$1,090, five monthly payments of \$1,060 each, and forty-eight monthly payments of \$495 each, with interest on deferred balances at the rate of 6% per annum. It has filed a copy of the proposed form of contract as Exhibit A.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the execution of the conditional sales contract herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

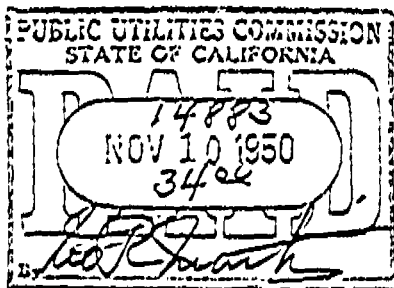
IT IS HEREBY ORDERED as follows:

1. Sterling Transit Company, Inc., after the effective date hereof and on or before December 31, 1950, may execute a conditional sales contract in, or substantially in, the same form as that filed in this proceeding as Exhibit A, providing for the purchase, for \$33,540.36, of additional equipment as set forth in this application.

2. Sterling Transit Company, Inc. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Sterling Transit Company, Inc. has paid the fee prescribed by Section 57 of the Public Utilities Act.

Dated at San Francisco, California, this 8th day of November, 1950.



R. E. [Signature]
Justin J. [Signature]
[Signature]
Harold P. [Signature]
[Signature]
Commissioners