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Decision No. 45091

BEFORE THE PUBLIC UTILITIES COLMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PACIFIC FREIGHT LINES for authority to sell real property under Section 51 of the Public Utilities Act of the State of California.

Application No. 31941

OFINION AND ORDER

Pacific Freight Lines, a corporation, asks permission to sell the parcel of real property presently used by applicant as a terminal, and located at 313 South "E" Street, in the City of San Bernardino. This property is described as follows:

> That portion of Lot Thirteen, Block Ten of the Rancho San Bernardino, in the City of San Bernardino, County of San Bernardino, State of California, as per plat recorded in Book 7 of Maps, Page 2, records of said county, described as follows:

> BEGINNING at the intersection of the South line of Valley Street with the East line of "E" Street; thence East along the South line of Valley Street two hundred seventy feet; thence South one hundred thirty feet; thence West two hundred seventy feet to the East line of "E" Street; thence North one hundred thirty feet to point of beginning.

Applicant, a highway common carrier operating under authority of this Commission, alleges that this sale is being made inasmuch as new property has been purchased in the City

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of San Bernardino by Pacific Tank Lines, a California corporation, and a wholly owned subsidiary of applicant. This new property, on which a freight terminal is now being constructed, will be used by applicant on and after December 15, 1950, under a lease arrangement. Therefore, the abovedescribed property will no longer be needed, and, accordingly, the sale is being made. The sales price of the abovedescribed property is \$50,000, of which \$5,000 has been deposited in escrow, and the remainder of the purchase price will be deposited prior to the termination of this escrow.

The Commission has considered applicant's request and is of the opinion that this is not a matter in which a hearing is necessary, and that this application should be granted.

IT IS HEREBY ORDERED that Pacific Freight Lines, a corporation, be, and it hereby is, authorized to sell at \$\$50,000 the property described above.

IT IS HEREBY FURTHER ORDERED that the action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

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The effective date of this order shall be ton (10) days from the date hereof. Dated at <u>Cantrancisco</u>, California, this <u>5</u>th day of <u>econder</u>, 1950. <u>RZ</u>. <u>Justus 7</u> Circuit

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