

Decision No. 45230

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SAVAGE TRANSPORTATION CO., INC., for  
Authority to Execute Conditional  
Sales Contracts.

} Application  
No. 31638  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 44648, dated August 15, 1950, the Commission authorized Savage Transportation Co., Inc. to execute, on or before November 30, 1950, certain conditional sales contracts providing for deferred payments of not exceeding \$128,166 for the purpose of financing the cost of equipment. The decision indicates that the company proposed to execute one contract with Freuhauf Trailer Company providing for the payment of \$54,048 over a period of 57 months for the purchase of 12 semi-trailers and 6 dollies, and to execute another contract with Peterbilt Motor Company providing for the payment of \$74,118 over a period of 60 months for the purchase of 6 tractors.

In its first supplemental application filed in this proceeding, applicant has advised the Commission that Peterbilt Motor Company, instead of one contract, prefers the execution of six contracts, each providing for deferred payments of \$12,520.68 in 11 equal successive monthly installments of \$208.68 and one final payment of \$10,225.20, a total of \$75,124.08 for the six contracts, it being agreed, however, that the final monthly installment in each case shall be extended so that successive monthly payments, after the first 11 months, shall be in the amount of \$208.68 for a total period of 60 months.

Applicant has requested a supplemental order authorizing it to execute the six contracts with Peterbilt Motor Company upon the terms indicated herein.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 44648, dated August 15, 1950, is hereby modified so as to permit Savage Transportation Co., Inc. to execute six conditional sales contracts with Peterbilt Motor Company providing for deferred payments in the aggregate amount of not more than \$75,124.08 over a period of twelve months and to extend the time for payment of the twelfth installment under each contract for a total period of not exceeding sixty months, as set forth in the first supplemental application in this proceeding.

2. The time within which Savage Transportation Co., Inc. may execute conditional sales contracts under the authority granted by Decision No. 44648, dated August 15, 1950, as modified by this first supplemental order, is hereby extended to and including December 31, 1951.

3. This first supplemental order is effective upon the date hereof.

Dated at Los Angeles, California, this 9th  
day of January, 1951.

Ch. E. Miranda  
Justus F. Casner  
Harold P. Hale  
Penwith Pottier

Commissioners