

ORIGINAL

Decision No. 45283

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

|                                       |             |
|---------------------------------------|-------------|
| In the Matter of the Application of ) |             |
| SOUTHERN CALIFORNIA FREIGHT LINES )   | Application |
| for an order authorizing execution )  | No. 32013   |
| of a conditional sale contract. )     |             |
| ----- )                               |             |

OPINION AND ORDER

Southern California Freight Lines, applicant herein, is a California corporation engaged in business as a highway common carrier of property between various points in the state.<sup>(1)</sup> In this application it reports that it has need for additional equipment to replace a like number of units now more than ten years old, and that it proposes to purchase from Fruehauf Trailer Company 14 stainless steel, 24-foot semi-trailers, fully equipped, for the sum of \$85,322.78. It asks for authority to execute a conditional sale contract providing for deferred payments in the aggregate amount of \$71,422.78 to finance the purchase price in part.

A copy of the proposed contract has been filed in the proceeding as Exhibit B. It provides for payment of the principal amount over a period of 48 months with interest on deferred balances at the rate of 6% per annum.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the execution

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(1) For the ten months ended October 31, 1950, applicant reports operating revenues of \$2,401,809.97 with a net loss of \$18,958.83, after making deduction, however, of \$91,653.85 for depreciation.

of the conditional sale contract herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

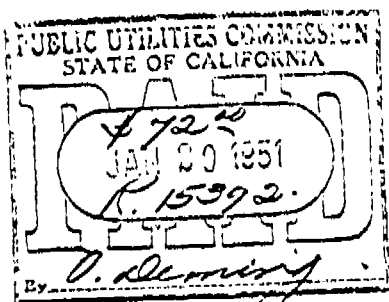
IT IS HEREBY ORDERED as follows:

1. Southern California Freight Lines, after the effective date hereof and on or before December 31, 1951, may execute a conditional sale contract in, or substantially in, the same form as that filed in this proceeding as Exhibit B for the purpose of financing, in part, the cost of the equipment referred to herein.

2. Within thirty (30) days after execution of such contract, applicant shall file a copy thereof with the Commission.

3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is seventy-two (\$72.00) dollars.

Dated at San Francisco, California, this 23<sup>rd</sup> day of January, 1951.



*R. J. Anderson*  
*Justin F. O'Connell*  
*Harold P. Kula*  
*Frederick B. Potter*

Commissioners