## A. 32040 MMW

## Decision No. <u>45302</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

In the Matter of the Application of Community Transit Lines, for authority to execute a conditional sales contract for the purchase of a bus, under Section : 52 (b) of the Public Utilities Act. )

Application No. 32040

ORIGIMAL

## OPINION AND ORDER

This is an application for an order authorizing Melvin J. Stotler and Ernestine P. Stotler, doing business as Community Transit Lines, to execute a conditional sales contract providing for deferred payments of \$7,621.70 for the purpose of financing in part the cost of equipment.

It appears that pursuant to authority granted by Decision No. 44257, deted May 26, 1950, applicants acquired a certificate of public convenience and necessity to operate a passenger stage service between Danville and Walnut Creek, along with two buses. They now report that the acquisition of a new bus is necessary to improve their service and to provide for the possible retirement of one bus now in operation, and that they have arranged to purchase a 31passenger, transit type coach from GMC Truck & Coach Division of General Motors Corporation.

The total purchase price of the new equipment is \$9,527.13. Applicants propose to make a down payment of \$1,905.43 and to execute a conditional sales contract providing for the payment of the balance of \$7,621.70 in 48 monthly installments with interest at the rate of 5-1/2% per annum.

The Commission has considered this matter, and is of the opinion that a public hearing thereon is not necessary; that the

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application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the execution of the conditional sales contract herein authorized is reasonably required by applicants for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Melvin J. Stotler and Ernestine P. Stotler, after the effective date hereof and on or before June 30, 1951, may execute a conditional sales contract providing for deferred payments of not exceeding \$7,621.70, as set forth in Exhibit A filed in this proceeding, for the purpose of financing in part the cost of the equipment referred to herein.

2. Within thirty (30) days after its date of execution, applicants shall file with the Commission a copy of the conditional sales contract as executed under the authority herein granted.

3. The suthority herein granted will become effective when applicants have paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this <u>30<sup>Th</sup></u> day of January, 1951.

PUBLIC UTILITIES COMMISSION 1321 1

Commissioners

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