

**ORIGINAL**

Decision No. 45364

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 SOUTHERN CALIFORNIA EDISON COMPANY, )  
 a corporation, for authority to )  
 issue and sell Thirty-Five Million )  
 Dollars (\$35,000,000) aggregate )  
 principal amount of its First and )  
 Refunding Mortgage Bonds, Series C, )  
 Due 1976, and to issue and deliver )  
 to Harris Trust and Savings Bank and )  
 Security-First National Bank of )  
 Los Angeles, as Trustees, an indenture )  
 supplemental to the existing Trust )  
 Indenture dated as of October 1, 1923, )  
 as amended and supplemented. )  
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Application  
 No. 32071  
 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 45334, dated February 6, 1951, the Commission, among other things, authorized Southern California Edison Company to issue and sell not exceeding \$35,000,000 of its First and Refunding Mortgage Bonds, Series C, Due 1976. The order of the Commission provided that the authority granted would become effective when the Commission by a supplemental order fixed the price at which said bonds may be sold and when applicant paid the fee prescribed by Section 57 of the Public Utilities Act. The required fee was paid on February 6, 1951.

In its first supplemental application filed on February 20, applicant reports that on February 14, 1951, it published invitations for bids for the purchase of its bonds, that pursuant thereto it received four bids, and that it has accepted a bid of 100.859999% of the principal amount of its bonds, plus accrued interest from February 15, 1951, to the date of delivery and payment,

the bonds to bear interest at the rate of 2-7/8% per annum. It asks the Commission to make its supplemental order authorizing the sale of the bonds at said price.

The Commission has considered applicant's request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Edison Company may issue, sell and deliver the \$35,000,000 of First and Refunding Mortgage Bonds, Series C, Due 1976, which were authorized by Decision No. 45334, dated February 6, 1951, at an interest rate of 2-7/8% and at a price of 100.859999% of the principal amount thereof, plus accrued interest from February 15, 1951, to the date of delivery and payment therefor.
2. Southern California Edison Company may issue, sell and deliver temporary bonds under the same terms and conditions as those under which it is authorized to issue and sell definitive bonds, but with appropriate variations as to form, and thereafter may exchange such temporary bonds for definitive bonds.
3. This first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 20th day of February, 1951.

*[Handwritten signatures of three commissioners]*  
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Commissioners