

ORIGINAL

Decision No. 45551

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of the QUINCY WATER WORKS,)
Hester Webb Stevenson and Grace)
Webb Wright, Owners,)

for)

Order Authorizing Loan and)
Issuance of Security Therefor.)
-----)

Application
No. 31710
(First Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 44760, dated September 11, 1950, as amended, the Commission authorized Hester Webb Stevenson and Grace Webb Wright, the owners of the Quincy Water Works, to execute a deed of trust and a mortgage of chattels and to issue a note in the principal amount of \$16,500 for the purpose of paying indebtedness and of financing the cost of improvements.

Applicants now have advised the Commission that due to delays in receiving a title report from the title company they have not exercised the authority heretofore granted. They desire to proceed with the transaction, however, but have reported that Bank of America National Trust and Savings Association has requested them to issue two notes in the aggregate amount of \$16,500, one note to be secured by a deed of trust and the other by a mortgage of the chattels comprising the Quincy Water Works, in place of the one note heretofore authorized.

The Commission has considered this matter and is of the opinion that applicants' request should be granted; therefore,

IT IS HEREBY ORDERED that the authority heretofore granted by Decision No. 44760, dated September 11, 1950, as amended, be, and it hereby is, modified so as to permit Hester Webb Stevenson and Grace Webb Wright, on or before July 31, 1951, to execute a deed of trust and a mortgage of chattels in substantially the same form as those filed in this proceeding, and to issue two promissory notes in the aggregate principal amount of not exceeding \$16,500, for the purposes set forth in said decision, in lieu of one note as authorized in said decision.

This second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 10th day of April, 1951.

R. J. Indrany
Harold A. Hule
Forrest L. Potter
John E. McNeill

Commissioners