

**ORIGINAL**

Decision No. 45574

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
Foothill Ditch Company for Order	:	
Authorizing the Issuance of a	)	
Promissory Note in the Amount of	:	Application
\$20,000.00 Payable \$5,000.00	)	No. 32269
Annually at 4% Interest per Annum.	:	
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OPINION AND ORDER

Foothill Ditch Company, applicant herein, is a California corporation engaged in distributing water for irrigation purposes to approximately 35 customers in Tulare County.<sup>(1)</sup> In this application it seeks authority to borrow \$20,000 to provide in part the cost of repairing damage to its diversion works and distribution system caused by flood waters of the Kaweah River in November of 1950. The total estimated cost of the reconstruction work is \$26,920.26, segregated as follows:

1700 feet 2x5 reinforced concrete flume	\$ 8,025.67
Survey, plans and specifications	763.20
Cement drain pipe	136.61
Point of Diversion rock fill	1,046.90
Cut and fill for flume, grade or foundation, bull dozer	2,971.88
Clean old flume of sand	476.00
Estimated repair to rock dam in main river	1,500.00
Estimated cost of easements	2,000.00
Estimated 2,000 additional feet 2x5 reinforced concrete flume @ \$5.00	<u>10,000.00</u>
Total	<u>\$26,920.26</u>

The sum to be thus borrowed will be represented by an unsecured note to Security-First National Bank of Los Angeles payable

(1)  
In its 1950 annual report applicant shows its total investment in fixed capital at \$36,088.32, its operating revenues at \$18,993.10 and its net income at \$5,673.54, after making provision of \$1,195.38 for depreciation.

in annual installments of \$5,000 with interest at the rate of 4% per annum.

A review of applicant's financial reports on file with the Commission indicates that it does not have sufficient cash on hand to meet the reported expenditures. The Commission has considered its request to borrow money for this purpose and is of the opinion that a public hearing in the matter is not necessary and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required by applicant; therefore,

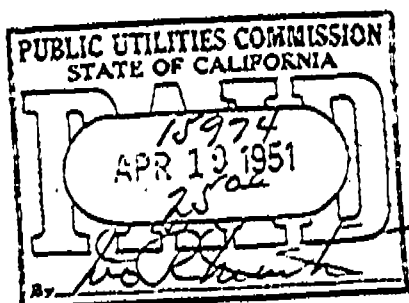
IT IS HEREBY ORDERED as follows:

1. Foothill Ditch Company, after the effective date hereof and on or before December 31, 1951, may issue a note in the principal amount of \$20,000, payable at the rate of \$5,000, or more, annually, with interest at the rate of 4% per annum, for the purpose indicated in this application.

2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 17<sup>th</sup> day of April, 1951.



Handwritten signatures of Justus J. Gillespie, Harold A. Hill, Kenneth F. Patten, and Peter E. Mitchell, Commissioners.