

ORIGINAL

Decision No. 45576

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 Eskdale Newton, an individual doing)
 business as "NEWTON PASSENGER TRANS-)
 PORTATION COMPANY", Seller, and NEW-)
 TON PASSENGER TRANSPORTATION COMPANY,)
 INC., a corporation, Buyer, for an)
 order of the commission authorizing)
 (a) the sale and transfer of the op-)
 erative properties and rights herein)
 described, and (b) the latter to is-)
 sue shares of its capital stock in)
 payment thereof.)
 -----)

Application
 No. 31170
 (Petition for Extension
 of Time)

SECOND SUPPLEMENTAL ORDER

By Decision No. 44141, dated May 9, 1950, as amended, the Commission authorized Newton Transportation Company, Inc. to issue \$53,000 par value of stock (530 shares) at par on or before June 30, 1950, in order to finance the cost of properties and to provide working capital.

Applicant reports that it did not complete the issue of the stock prior to the date specified in the Commission's order and that it now desires an extension of time so as to permit it to proceed with such issue.

The Commission has considered this request and is of the opinion that it should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED that Newton Transportation Company, Inc. may issue the shares of stock heretofore authorized by Decision No. 44141, dated May 9, 1950, as amended, but now unissued, on or before December 31, 1951, for the purposes set forth in said decision.

This second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 17th day of April, 1951.

A. J. [unclear]
Justus J. Quacken
Harold P. Hule
Frederick D. Patten
John E. Mitchell
Commissioners