

ORIGINAL

Decision No. 45602

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CALIFORNIA CARTAGE COMPANY, INC., :  
a corporation, for an order author- )  
izing the execution of conditional :  
sales contracts. )  
----- :

Application  
No. 32292

OPINION AND ORDER

This is an application for an order authorizing California Cartage Company, Inc. to execute two conditional sales contracts.

Applicant is a California corporation engaged as a highway common carrier of property between Los Angeles and San Diego, as a permitted carrier in Los Angeles and vicinity, and as a carrier in interstate operations between Los Angeles and the harbor. In this application it reports that it operates in excess of 100 vehicles in the conduct of its business, that it has need for additional equipment, and that it proposes to acquire from General Motors Corporation one new tractor for the total sum of \$5,998.17, including financing charges and interest, and from Fruehauf Trailer Company two new Aerovan trailers and two new Stake trailers for the total sum of \$14,053.46. It proposes to pay a portion of the purchase prices in cash and to execute two conditional sales contracts for the balance, one with Citizens National Trust & Savings Bank of Los Angeles providing for deferred payments of \$5,500 in 30 equal monthly installments of \$183.33, and the other with Fruehauf Trailer Company providing for deferred payments of \$11,242.77 in 36 equal monthly installments of \$312.30, plus interest on deferred balances at the rate of 6% per annum.

The Commission has considered the request of applicant and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the execution of the conditional sales contracts herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

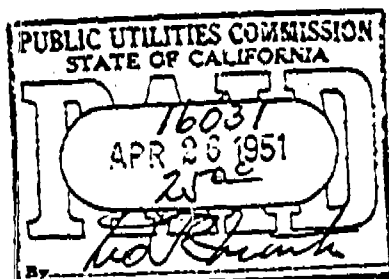
IT IS HEREBY ORDERED as follows:

1. California Cartage Company, Inc., after the effective date hereof and on or before September 30, 1951, may execute a conditional sales contract with Citizens National Trust & Savings Bank of Los Angeles providing for deferred payments of \$5,500, and a conditional sales contract with Fruehauf Trailer Company providing for deferred payments of \$11,242.77, plus interest, for the purpose of providing in part the cost of the equipment referred to herein, such contracts to be in, or substantially in, the same form as those filed in this proceeding as Exhibit A and Exhibit B.

2. Applicant shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 24<sup>th</sup> day of April, 1951.



*Richard J. Greener*  
*Harold P. Kille*  
*James C. Mitchell*  
 Commissioners