

ORIGINAL

Decision No. 45676

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Star & Crescent Ferry Company and Star and Crescent Boat Co. for an Order Authorizing the Sale and Transfer by Star and Crescent Boat Co. to Star & Crescent Ferry Company of Certain Property and of its Certificate of Public Convenience and Necessity, and the Application of Star & Crescent Ferry Company for an Order Authorizing Issue of Stock.

Application
No. 31483
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 44450, dated June 27, 1950, as amended, the Commission, among other things, authorized Star and Crescent Boat Co. to sell and transfer certain of its assets and properties, on or before July 31, 1951, to Star & Crescent Ferry Company, and authorized said Star & Crescent Ferry Company to issue, on or before July 31, 1951, 1,000 shares of stock in payment. The proposed sale and transfer is part of a plan of Star and Crescent Boat Co. to separate its public utility ferry operations on San Diego Bay from its nonutility operations.

In a second supplemental application filed in this proceeding on April 20, 1951, applicants report that they have not availed themselves of the authority granted by said Decision No. 44450, as amended; that they are studying the effect of new Federal tax legislation; and that they have not yet determined whether it will be feasible to segregate the operations of Star and Crescent Boat Co. through the transfer of the ferry boats and assets to Star & Crescent Ferry Company as proposed in this proceeding. Accordingly, they have requested that the Commission make a supplemental order extending the time specified in Decision

No. 44450, as amended, to and including December 31, 1951.

The Commission has considered this matter and is of the opinion that applicants' request should be granted; therefore,

IT IS HEREBY ORDERED that the time within which Star and Crescent Boat Co. may sell and transfer its assets and properties to Star & Crescent Ferry Company and the time within which said Star & Crescent Ferry Company may issue its shares of stock, all as authorized by Decision No. 44450, dated June 27, 1950, as amended, be, and it hereby is, extended to and including December 31, 1951.

IT IS HEREBY FURTHER ORDERED that this second supplemental order is effective upon the date hereof.

Dated at Los Angeles, California, this 8th day of May, 1951.

A. J. D. [Signature]
Justus F. Calver
Harold P. Hall
[Signature]
[Signature]
Commissioners