

ORIGINAL

Decision No. 45286

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 THE CALIFORNIA OREGON POWER COMPANY)
 for an order authorizing the issuance)
 and sale of 250,000 shares of common)
 stock and \$6,000,000 principal amount)
 of bonds, and the execution of a Third)
 Supplemental Indenture; and exempting)
 from the Commission's competitive)
 bidding rule the issuance and sale of)
 said common stock.)
 -----)

Application
 No. 32328
 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 45662, dated May 8, 1951, the Commission, among other things, authorized The California Oregon Power Company to issue and sell 250,000 shares of common stock, of the par value of \$20 each, at a price to be fixed in a supplemental order.

In its first supplemental application filed in this proceeding, applicant reports that it has made arrangements to sell said shares of stock at a price of \$23.10 a share, and it requests the Commission to make its supplemental order authorizing it to dispose of said shares at that price.

The Commission has considered the matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company, after the date hereof and on or before August 31, 1951,

may issue and sell the 250,000 shares of common stock authorized by Decision No. 45662, dated May 8, 1951, at a price of \$23.10 a share.

This first supplemental order is effective upon the date hereof.

Dated at Los Angeles, California, this 5th day of June, 1951.

A. Z. [Signature]
Harold P. [Signature]
Edward E. Mitchell

Commissioners