

ORIGINAL

Decision No. 45807

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
THE CALIFORNIA OREGON POWER COMPANY)
for an order authorizing the issuance)
and sale of 250,000 shares of common)
stock and \$6,000,000 principal amount)
of bonds, and the execution of a Third)
Supplemental Indenture; and exempting)
from the Commission's competitive)
bidding rule the issuance and sale of)
said common stock.)
-----)

Application
No. 32328
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 45662, dated May 8, 1951, the Commission authorized The California Oregon Power Company, among other things, to issue and sell \$6,000,000 of First Mortgage Bonds, Series due June 1, 1981, at a price to be fixed in a supplemental order.

In its second supplemental application filed in this proceeding, applicant reports that it published invitations for bids for the purchase of said bonds, that it received five bids, and that on June 12, 1951, it accepted a bid of 101.31% of the principal amount of said bonds, plus accrued interest, bearing a coupon rate of 3-5/8%. It asks the Commission to make a supplemental order approving the sale of the bonds upon the terms indicated.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company, after the date hereof and on or before August 31, 1951, may issue and sell said \$6,000,000 principal amount of First Mortgage

Bonds, Series due June 1, 1981, at not less than 101.31% of their principal amount, plus accrued interest thereon.

This second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 12th day of June, 1951.

N. J. ...
Harold B. ...
...
...
Commissioners