

Decision No. 4580S

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
A. J. Cain, doing business as The	:	Application
Utilities Company of Novato, Cali-)	No. 32218
formia, for permission to borrow	:	(First Supplemental)
money.)	
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ORIGINAL

FIRST SUPPLEMENTAL ORDER

By Decision No. 45503, dated April 3, 1951, the Commission authorized A. J. Cain, pursuant to his application, to issue a promissory note in the principal amount of not exceeding \$50,000 for the purpose of paying indebtedness and of financing the cost of telephone properties. A. J. Cain, doing business under the name of The Utilities Company, is engaged in operating a telephone system in Novato Township, in Marin County.

In a supplemental application filed in this proceeding, applicant now reports that Central Valley Bank of California, the lender of the money, has requested that the payment of the note be secured by a deed of trust and a mortgage of chattels covering the real and personal properties comprising the telephone system. Applicant has filed copies of the form of each of the proposed indentures and has requested the Commission to authorize him to execute the same.

The Commission has considered this matter, and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that A. J. Cain be, and he hereby is, authorized to execute a deed of trust and a mortgage of

