

ORIGINAL

Decision No. 45857

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
RANCHO MIRAGE ANNEX NO. 2, a	:	
California corporation For an Order)	
Authorizing the Sale of Public	:	Application
Utility Property located in)	No. 31888
Riverside County, California.	:	
-----)	

SECOND SUPPLEMENTAL ORDER

By the order in Decision No. 45117, dated December 12, 1950, as amended, in this proceeding, the Commission authorized Rancho Mirage Annex No. 2, a corporation, to sell and transfer its public utility property to A. Ronald Button, Gladys M. Button and David F. Culver, as tenants in common. One of the conditions of the order was that the proposed accounting entries by which the properties would be distributed to accounts on the books of the purchasers must be submitted for approval by this Commission.

The purchasers have filed a proposed entry as follows:

	<u>Debit</u>	<u>Credit</u>
Organization	\$ 250.00	
Landed capital	500.00	
Buildings, structures and grounds	1,246.05	
Wells	6,527.32	
Pumping equipment	5,955.16	
Distribution mains	27,649.95	
Distribution reservoirs, tanks	6,101.21	
Services	496.99	
Reserve for accrued depreciation		\$ 7,094.52
A. Ronald Button, capital		20,816.08
David F. Culver, capital		20,816.08
Totals	<u>\$48,726.68</u>	<u>\$48,726.68</u>

The Commission has considered the matter and is of the opinion that a second supplemental order should be entered at this time, as indicated herein; therefore,

IT IS HEREBY ORDERED as follows:

1. A. Ronald Button, Gladys M. Button and David F. Culver, as tenants in common, may record on their books of account the aforementioned journal entry.

2. The action taken herein is for accounting purposes only and shall not be construed to be a finding of the value of the properties represented by the figures contained in said journal entry.

3. The authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 5th day of June, 1951.

A. T. [Signature]
Justice F. [Signature]
Harold [Signature]
[Signature]
[Signature]
Commissioners