

ORIGINAL

Decision No. 46044

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
DUMBARTON BRIDGE COMPANY, a California	:	
corporation, for authority to sell and)	
transfer substantially all of its prop-	:	Application
erties, and of the STATE OF CALIFORNIA,)	No. 32610
DEPARTMENT OF PUBLIC WORKS and CALIFORNIA	:	
TOLL BRIDGE AUTHORITY for authority to)	
acquire and operate said properties.	:	

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In the Matter of the Application of	:	
SAN FRANCISCO BAY TOLL-BRIDGE COMPANY,)	
a Delaware corporation, for authority	:	
to sell and transfer substantially all)	Application
of its properties, and of the STATE OF	:	No. 32611
CALIFORNIA, DEPARTMENT OF PUBLIC WORKS)	
and CALIFORNIA TOLL BRIDGE AUTHORITY,	:	
for authority to acquire and operate)	
said properties.	:	
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OPINION AND ORDER

In these applications the Commission is asked to make its orders authorizing Dumbarton Bridge Company and San Francisco Bay Toll-Bridge Company to sell and transfer their toll bridges and appurtenances to the State of California. The agreed purchase price to be paid for the Dumbarton Bridge and appurtenances is the sum of \$2,250,000, and for the bridge of San Francisco Bay Toll-Bridge Company, known as the San Mateo Bridge, together with appurtenances, is the sum of \$6,000,000. The applications show that the stockholders of both corporations who were present at meetings called for voting on the propositions have signified their approval of the proposed sales.

It is set forth in the applications that the proposed sales and transfers are in accordance with the announced policy of the State of California to eliminate privately operated toll bridges and to integrate all roads crossing such bridges with the highway system

of the state. It appears that the acquisition and operation of these bridges by the state will not deprive existing patrons of the right to their continued use and that the proposed actions accordingly will not be adverse to the public interest. It therefore appears that a public hearing on the applications would serve no useful purpose and that the requests of applicants should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Dumbarton Bridge Company, after the effective date hereof and on or before December 31, 1951, may sell and transfer its properties to the State of California or an agency of said state in accordance with the terms and conditions of the agreement filed as Exhibit B in Application No. 32610.

2. San Francisco Bay Toll-Bridge Company, after the effective date hereof and on or before December 31, 1951, may sell and transfer its properties to the State of California or an agency of said state in accordance with the terms and conditions of the agreement filed as Exhibit C in Application No. 32611.

3. The effective date of this order shall be twenty (20) days after the date hercof.

Dated at San Francisco, California, this 7th day of August, 1951.

James F. Cullen
Harold P. Kule
Thomas J. Latta
Robert L. Mitchell
Commissioners