Decision No. 46055

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of RAY J. COBB and CLYDE ELI WILSON, doing business as C & W TRANSPORTATION CO. to sell and CLYDE ELI WILSON, doing business as C & W TRANSPORTATION CO. to purchase irregular route petroleum common carrier rights between all points in the State of California.

) Application No. 32465

<u>opinion</u>

Ray J. Cobb and Clyde E. Wilson, doing business as C & W Transportation Co., have been engaged as partners in the operation of a tank truck service, for the transportation of petroleum and petroleum products, between points in California by virtue of a certificate of public convenience and necessity as set forth in Decision No. 44371, dated June 20, 1950, in Application No. 31053.

In the instant application they propose to dissolve said partnership and Wilson proposes to purchase from Cobb his right, title and interest in said operative right and operation and to continue the operation of said business in the same manner in which it had been conducted under the partnership and within the area authorized by Decision No. 44371. The consideration is \$1,000 which is stated to be the value of Cobb's interest in the business.

The application states that the interest and rights of the shipping public will be preserved by the transfer of the business to Wilson, who appears to be financially and otherwise able to carry on the operation. The Division of Permits and Fees of the Commission states that the partnership has on deposit evidence of adequate insurance and has paid all current gross operating revenue fees.

A-32465 CH After a full consideration of the matter we are of the opinion and so find, that the proposed transfer will not be adverse to the public interest and the application will be granted. A public hearing is not necessary. ORDER Application as above entitled having been filed and the Commission having found that public convenience and necessity so require, IT IS ORDERED: (1) That Ray J. Cobb is hereby authorized to sell and transfer to Clyde E. Wilson, and the latter is hereby authorized h to purchase and acquire from said Ray J. Cobb all of his right, title and interest in and to the operative right created by Decision No. 44731 and thereafter to operate thereunder. (2) That applicants shall comply with the provisions of General Order No. 80 and Part IV of General Order No. 93-A, by filling, in triplicate, and concurrently making offective, appropriate tariffs and timetables on not less than one (1) day's notice to the Commission and to the public. (3) That within thirty (30) days after the consummation of the transfer herein authorized, applicants Ray J. Cobb and Clyde E. Wilson, shall notify the Commission in writing of that fact, and shall, within that period, file with the Commission a true copy of any Bill of Sale or other instrument of transfer which may have been executed to effect said transfer. -2The effective date of this order shall be twenty (20) days after the date hereof.

Dated at Jan Francisco, California, this 7th day of Duquet, 1951.

COMMISSIONERS