

ORIGINAL

Decision No. 46120

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SOUTHERN CALIFORNIA EDISON COMPANY, :
 a corporation, for authority to)
 issue and sell Thirty Million Dollars :
 (\$30,000,000) aggregate principal)
 amount of its First and Refunding :
 Mortgage Bonds, Series D, Due 1976,)
 and to issue and deliver to Harris :
 Trust and Savings Bank and Security-)
 First National Bank of Los Angeles, :
 as Trustees, an indenture supple-)
 mental to the existing Trust Indenture :
 dated as of October 1, 1923 as amended)
 and supplemented. :
 -----)

Application
No. 32621
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 46039, dated August 7, 1951, the Commission, among other things, authorized Southern California Edison Company to issue and sell not exceeding \$30,000,000 of its First and Refunding Mortgage Bonds, Series D, Due 1976. The order of the Commission provided that the authority granted would become effective when the Commission by a supplemental order fixed the price at which said bonds may be sold and when applicant paid the fee prescribed by Section 57 of the Public Utilities Act. The required fee was paid on August 7, 1951.

In its first supplemental application filed on August 28, applicant reports that on August 17, 1951, it published invitations for bids for the purchase of its bonds, that pursuant thereto it received four bids, that it has accepted a bid of 101.2999% of the principal amount of its bonds, plus accrued interest from August 15, 1951, to the date of payment and delivery, and that said bonds will bear interest at the rate of 3-1/8% per annum. It asks the Commission to make its supplemental order authorizing the sale of the bonds at said price.

The Commission has considered applicant's request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Edison Company may issue, sell and deliver the \$30,000,000 of First and Refunding Mortgage Bonds, Series D, Due 1976, which were authorized by Decision No. 46039, dated August 7, 1951, at an interest rate of 3-1/8% per annum and at a price of 101.2999% of the principal amount thereof, plus accrued interest from August 15, 1951, to the date of payment and delivery.

2. Southern California Edison Company may issue, sell and deliver temporary bonds under the same terms and conditions as those under which it is authorized to issue and sell definitive bonds but with appropriate variations as to form, and may thereafter exchange such temporary bonds for definitive bonds.

3. This first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this *28th* day of August, 1951.

R. J. [Signature]
Justus F. Calver
Raymond W. Patten

Commissioners