

ORIGINAL

Decision No. 46213

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SOUTHERN COUNTIES GAS COMPANY)
OF CALIFORNIA, a corporation, for)
an order authorizing it to issue)
and sell \$12,000,000 First)
Mortgage Bonds, 3½% Series due)
1981, to mortgage its properties,)
and to execute and deliver to)
American Trust Company, as Trustee,)
a Supplemental Indenture dated as)
of October 1, 1951.)
-----)

Application
No. 32676
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 46127, dated August 28, 1951, the Commission authorized Southern Counties Gas Company of California to execute a Supplemental Indenture and to issue and sell \$12,000,000 in principal amount of its First Mortgage Bonds, 3½% Series due 1981, subject to the condition that the authority to issue and sell such bonds would become effective when the Commission entered a supplemental order fixing the price at which Southern Counties Gas Company of California may sell said \$12,000,000 of bonds and when such company paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant heretofore has paid said fee.

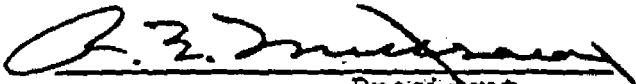
Applicant, by its first supplemental application, has informed the Commission that it published invitations for written bids for the purchase of said \$12,000,000 of bonds, that it received five bids, and that it accepted the highest bid, which was 101.057 percent of the principal amount of said bonds, plus interest thereon from October 1, 1951, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

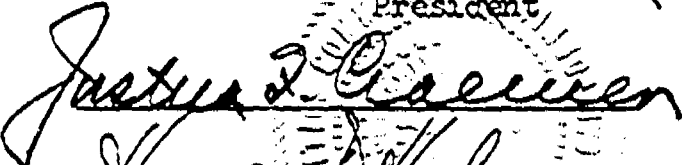
The Commission has considered applicant's request and believes that such request should be granted; therefore,

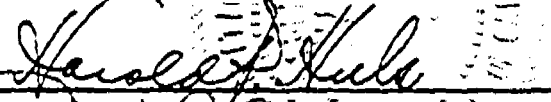
IT IS HEREBY ORDERED that Southern Counties Gas Company of California, on or before November 30, 1951, may issue and sell said \$12,000,000 principal amount of its First Mortgage Bonds, 3½% Series due 1981, at 101.057 percent of the principal amount thereof, plus accrued interest thereon from October 1, 1951, to the date of payment and delivery.

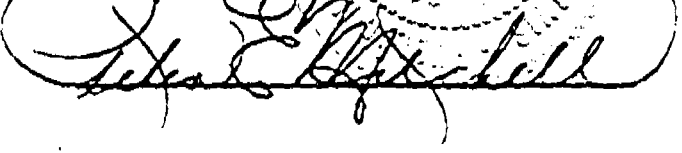
IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 25th day of September, 1951.



President






Commissioners