

ORIGINAL

Decision No. 46218

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )

CALIFORNIA MILK TRANSPORT, INC. )  
a corporation, )

To TRANSFER )

and of )

JOSEPH PERUMEAN, CHAS. C. STRATTON, )  
ISAAC SHAKARIAN, TOM KARDASHIAN, )  
JOE BOZOFF, K. ANTOYAN, SAM BOZIGIAN )  
and L. C. CLIFTON, copartners, dba )  
CALIFORNIA MILK TRANSPORT, )

To ACQUIRE )

Operative Rights Pertaining to the )  
Transportation of Milk and Dairy )  
Products over Certain Highways in )  
the State of California. )  
----- )

Application  
No. 32666

OPINION AND ORDER

California Milk Transport, Inc. is a California corporation engaged in the transportation of milk and dairy products from dairies located in Los Angeles and Orange counties to creameries and milk processing plants in the metropolitan area of the City of Los Angeles.<sup>(1)</sup> In this application it reports that it intends to liquidate its affairs and it asks authority to transfer, as a liquidating dividend, its operative rights, real property and automotive equipment to the holders of its outstanding shares of stock, namely, Joseph Perumean, Chas. C. Stratton, Isaac Shakarian, Tom Kardashian, Joe Bozoff, K. Antoyan, Sam Bozigian, and L. C. Clifton, who thereafter, as members of a copartnership, will continue the operations.

(1)

California Milk Transport, Inc. has reported, for 1950, operating revenues of \$693,937 and net income of \$85,074, and for the first five months of 1951, operating revenues of \$390,659 and net income of \$79,555.

Applicants have placed no value on the operative rights in this proceeding, but report the original cost of the real property at \$51,022 and the present appraisal value at \$72,500 and the original cost of the automotive equipment, consisting of six tractors, five trailers, fifteen semi-trailers, and one tow car, at \$45,168 with the appraised value at \$8,681.

The Commission is informed that upon the conclusion of the transaction the business will be conducted under the same management as at present, and that there will be no changes in the service offered to the public and in the rates to be charged. The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the transfer, as proposed, will not be adverse to the public interest; and that the application should be granted, as herein provided; therefore, .

IT IS HEREBY ORDERED as follows:

1. California Milk Transport, Inc., after the effective date hereof and on or before December 31, 1951, may transfer its operative rights and property to Joseph Perumean, Chas. C. Stratton, Isaac Shakarian, Tom Kardashian, Joe Bozoff, K. Antoyan, Sam Bozigian and L. C. Clifton, in accordance with the terms and conditions outlined in this proceeding.

2. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

3. Applicants shall comply with the provisions of General Order No. 80 and Part IV of General Order No. 93-A, by filing, in triplicate, and concurrently making effective, appropriate tariffs and time schedules on not less than five (5) days' notice to the

Commission and to the public.

4. Applicants shall file with the Commission a copy of each journal entry used by the copartnership in recording on its books the acquisition of the rights and property of California Milk Transport, Inc., such filing to be made within thirty (30) days after the date of such entries.

5. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 25<sup>th</sup> day of September, 1951.

R. Z. [Signature]  
President  
Justus J. [Signature]  
Harold [Signature]  
[Signature]  
Commissioners