

Decision No. 46318

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 LOUIS M. GOODMAN dba GOODMAN DELIVERY )  
 SERVICE and GOODMAN DELIVERY SERVICE, )  
 INC., a corporation, to sell, and of )  
 20TH CENTURY DELIVERY SERVICE, INC., )  
 a corporation, to buy certain highway )  
 common carrier and express corporation )  
 operating rights. )  
 ----- )

Application  
 No. 32498  
 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 45899, dated June 29, 1951, as amended, the Commission authorized Louis M. Goodman to transfer certain highway common carrier operative rights, and authorized Goodman Delivery Service, Inc. to transfer certain express carrier rights, to 20th Century Delivery Service, Inc. on or before November 30, 1951.

It appears that applicants have not exercised the authority granted by the Commission. In the second supplemental application filed in this proceeding they report it has been concluded that it will be advantageous to separate the highway common carrier operations from the express carrier operations. To that end, it now is proposed that the express carrier operative rights be transferred, as originally proposed, to 20th Century Delivery Service, Inc., but that the highway common carrier operative rights be transferred to a new corporation named 20th Century Trucking Company. It is proposed that the latter corporation will operate as the underlying carrier for the express traffic of 20th Century Delivery Service, Inc.

The new corporation proposes, and here asks permission, to issue and sell 50 shares of its common stock, of the aggregate par value of \$5,000, and 50 shares of its 6% cumulative preferred stock,

also of the aggregate par value of \$5,000, for the purpose of paying incorporation and organization expenses estimated to be not in excess of \$500, of providing working capital, and of financing the cost of motor vehicle equipment.

The Commission has considered this matter and is of the opinion that an order should be entered granting applicants' requests, and that the money, property or labor to be procured or paid for through the issue of the stock herein authorized is reasonably required by 20th Century Trucking Company for the purposes specified herein, which purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Decision No. 45899, dated June 29, 1951, as amended, hereby is further amended so as to authorize Louis M. Goodman, doing business as Goodman Delivery Service, to sell and transfer his operative rights to 20th Century Trucking Company, instead of 20th Century Delivery Service, Inc., on or before December 31, 1951.
2. 20th Century Trucking Company, after the effective date hereof and on or before March 31, 1952, may issue and sell, at par for cash, not exceeding \$5,000 of its common stock and \$5,000 of its 6% cumulative preferred stock, for the purposes set forth in the second supplemental application filed in this proceeding.
3. Louis M. Goodman and 20th Century Trucking Company shall comply with the provisions of General Order No. 80 and Part IV of General Order No. 93-A by filing, in triplicate, and concurrently making effective, appropriate tariffs and time schedules on not less than five (5) days' notice to the Commission and to the public.

4. In other respects the order in Decision No. 45899, dated June 29, 1951, as amended, shall remain in full force and effect, except as amended by this second supplemental order.

5. 20th Century Trucking Company shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

6. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 23<sup>rd</sup> day of October, 1951.

A. J. [Signature]  
President  
Justice J. [Signature]  
Harold P. [Signature]  
John L. [Signature]  
Commissioners