A.32920 MMW

Decision No. 46479



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

In the Matter of the Application of SUNSET STAGES, a corporation, for authorization to purchase new equipment and to execute a conditional sales contract.

Application No. 32920

OPINION AND ORDER

This is an application for an order authorizing Sunset Stages to execute a conditional sales contract providing for deferred payments of \$30,552.96.

Applicant is a California corporation engaged in business as a common carrier for the transportation of passengers within and between the cities of Redondo Beach, Hermosa Beach, Manhattan Beach, Lawndale, Hawthorne, Inglewood and Los Angeles International Airport, in the County of Los Angeles. It reports that it has need for additional equipment to perform its transportation service and that it has arranged to purchase from Crown Body & Coach Corporation three new 1951 Marmon-Herrington city service buses for a total purchase price of \$31,783.14. It proposes to provide \$6,000 of this amount through a cash payment and a trade-in allowance, and to execute a conditional sales contract providing for the payment of the remaining principal amount of \$25,783.14, plus a time price differential of \$4,769.82, or a total of \$30,552.96, in sixty monthly payments beginning January 1, 1952. A copy of the proposed form of conditional sales contract has been filed in this proceeding as Exhibit A.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money,

-1



property or labor to be procured or paid for through the execution of the conditional sales contract herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Sunset Stages, after the effective date hereof and on or before February 29, 1952, may execute a conditional sales contract in, or substantially in, the same form as that filed in this proceeding as Exhibit A providing for deferred payments of \$30,552.96 for the purchase of three buses.

2. Sunset Stages shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Sunset Stages has paid the fee prescribed by Section 1904 of the Public Utilities Code, which fee is thirty-one (\$31.00) dollars.

Dated at San Francisco, California, this _____ day of December, 1951.

-2

