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Decision No 46506



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PENINSULA SERVICE CORPORATION for an order authorizing issue of common stock.

Application No. 31499 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 44440, dated June 27, 1950, as amended by Decision No. 45021, dated November 21, 1950, the Commission authorized Peninsula Service Corporation to issue and sell 900 shares of common stock at \$10 per share, for the purpose of paying indebtedness and of financing in part the cost of constructing a water system in the County of Santa Clara, near Mountain View. The time within which applicant may issue and sell its shares of stock expired October 31, 1951.

In its second supplemental application filed on November 29, 1951, applicant reports that it has issued and sold only 84 of said shares of stock but that it desires to proceed in the future with the sale of the remaining unissued shares. Accordingly, it requests additional time within which to do so.

The Commission has considered this matter and is of the opinion that applicant's request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED that the time within which Peninsula Service Corporation may issue and sell the unissued shares of stock

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authorized by Decision No. 44440, dated June 27, 1950, as amended by Decision No. 45021, dated November 21, 1950, be, and it hereby is, extended to and including October 31, 1952.

This second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this $\frac{1}{2}$ day of December, 1951.

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