Decision No.46512



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
A. RONALD BUTTON, GLADYS M. BUTTON)
and DAVID F. CULVER, as Tenants in)
Common, For an Order Authorizing)
the sale of Public Utility property)
located in Rancho Mirage, California.)

Application No. 32868

OPINION AND ORDER

A. Ronald Button, Gladys M. Button, and David F. Culver, tenants in common, on November 2, 1951, applied for authority to sell and transfer their water system, located in Rancho Mirage, Riverside County, to A. Ronald Button and Gladys M. Button, tenants in common, in accordance with the terms and conditions of a proposed bill of sale attached to the application as Exhibit A, and a proposed grant deed attached to the application as Exhibit B.

Applicants were granted permission to purchase the water system from Rancho Mirage Annex No. 2, a California corporation, by the Commission's Decision No. 45117, dated December 12, 1950, in Application No. 31888.

Applicants, A. Ronald Button and Gladys M. Button, are acquiring by a separate instrument, all of the ownership of applicant David F. Culver, in and to all of the real and personal property heretofore owned by the three applicants in Rancho Mirage. The two applicants desire to continue the operation of the public utility water system in this community.

Applicants report the fixed capital of the water system for the year ending December 12, 1950, to be \$49,306, and a reserve for accrued depreciation of \$7,095. During 1950, a revenue of \$6,052 was reported as received from 130 consumers, and the total operating expenses for the same period amounted to \$7,221, resulting in a loss of \$1,169 for the year's operation.

5. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

The effective date of this order shall be twenty (20) days after the date hereof.

Dated at San Francisco, California, this ______ day of ______, 195/-