Decision No. <u>46584</u>

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Gibson Lines, a corporation, for an order authorizing it to issue its unsecured promissory note.

Application No. 32779 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 46316, dated October 23, 1951, the Commission authorized Gibson Lines to issue an unsecured promissory note on or before December 31, 1951, in the principal amount of \$26,250, for the purpose of financing the cost of garage facilities.

Applicant reports that it has not completed its arrangements and that it will not be in a position to issue the note prior to the date fixed in the Commission's order. Accordingly, it has requested the Commission to extend the time to January 31, 1952.

The Commission has considered this request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

- 1. The order in Decision No. 46316, dated October 23, 1951, is amended so as to permit Gibson Lines to issue the note authorized therein on or before January 31, 1952.
- 2. The authority herein granted will become effective upon the datc hereof.

Dated at San Francisco, California, this 2/2/ day of

Harola D. Hula Demoteto Cotton Tiles Mitchell

Commissioner

_]