A.32607 MMW

Decision No. <u>48589</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE

In the Matter of the Application of) GEORGE T. STORY doing business as : COLLINS & CONWAY to sell and transfer) and of PHILIP R. COLLINS and GEORGE T. : STORY a partnership, doing business) as COLLINS & STORY, to purchase a : public utility warehouse business in) Robbins and Subaco, California; and : of the named applicants to execute) evidences of indebtedness and encumber : public utility property.)

Application No. 32607 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 46124, dated August 28, 1951, the Commission authorized Philip R. Collins and George T. Story to execute a deed of trust and a mortgage of chattels and to issue a promissory note in the principal amount of net exceeding \$182,000 for the purpose of financing the cost of bulk storage facilities for their warehouse business in Sutter County. The time within which applicants may execute the indentures and issue the note will terminate on December 31, 1951.

Applicants now report that they have encountered delays in obtaining materials required for the construction of the proposed facilities and that they will not be in a position to consummate the transaction before December 31, 1951. Accordingly, they have requested an extension of time to April 30, 1952.

The Commission has considered applicants' request and is of the opinion that it should be granted; therefore,

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IT IS HEREBY ORDERED as follows:

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1. The order in Decision No. 46124, dated August 28, 1951, is amended so as to permit Philip R. Collins and George T. Story to execute the deed of trust and mortgage of chattels and to issue the . note authorized therein on or before April 30, 1952.

2. This order will become effective upon the date hereof.

Dated at San Francisco, California, this $2/2^{2}$ day of December, 1951.

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