Decision No. 45619

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF

In the Matter of the Application of Associated Telephone Company, Ltd. for an Order authorizing it to issue and sell 350,000 shares of its Common Stock, \$20 Par Value.

Application No. 32971

FIRST SUPPLEMENTAL ORDER

By Decision No. 46599, dated January 3, 1952, Associated Telephone Company, Ltd. was authorized to issue and sell not exceeding 350,000 shares of its common stock, at par for cash. By paragraph 3 of the order in said decision, the authority therein granted will become effective twenty days after the date thereof.

It now appears that the company has need for the funds to be derived from the sale of the common stock prior to the effective date set forth and it therefore asks that the order of the Commission be modified so as to dispose of its shares of stock forthwith, therefore,

IT IS HEREBY ORDERED that paragraph 3 of the order in Decision No. 46599, dated January 3, 1952, as of this date is amended to read as follows:

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this _ 4th_ day of January, 1952.

Commissioners